

## Fortune Capital Partners buys 135 condominium units from RAIT Financial Trust



By CIJ Florida  
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Fortune Capital Partners has completed the acquisition of a 135-unit condo portfolio near the Miami Executive Airport for \$17.5 million. The deal includes over half of the units in the Vista Lago condominiums which had been converted into condominiums after having been an apartment community, but sales apparently fell off in 2009. The Philadelphia-based RAIT Financial Trust bought the units in 2010 and had been renting out the units.

<http://cijusa.com/en/encompassme-usa/15431/story/fortune-capital-partners-buys-135-condominium-units-from-rait-financial-trust>